



**FONET INFORMATION TECHNOLOGIES INC.**

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**INTERIM PERIOD ACTIVITY REPORT OF  
THE BOARD OF DIRECTORS**

01 January 2024 – 30 September 2024

*“Strong Accumulation Innovative Technology”*

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## I. ABOUT US

Fonet Information Technology A.Ş (The Company) is subject to the laws of the Republic of Türkiye, Capital Market Law, and the provisions of the Turkish Commercial Code relating to the establishment of joint stock companies. Therefore, it operates in accordance with the provisions contained in the Turkish Commercial Code and Capital Market Law especially the provisions contained in the articles of association of the company, and on the condition that it stays within the scope of business.

Accordingly, the main business issue of The Company is the “Information Technology Sector” and its activity is defined in detail in Article 3 titled purpose and subject of the articles of association.

<b>Trade Name</b>	Fonet Bilgi Teknolojileri A.Ş.
<b>Establishment Date</b>	10.01.2001
<b>Area of Activity</b>	Software/Informatics
<b>Paid - in Capital</b>	144.000.000 TL
<b>Upper Limit of Registered Capital</b>	2.500.000.000 TL
<b>Address</b>	Kızılırmak Mahallesi 1445. Sokak No: 2B/1 The Paragon Tower Çankaya / ANKARA
<b>Phone</b>	+90 312 438 59 19
<b>Fax</b>	+90 312 440 36 52
<b>Trade Registry No</b>	350735
<b>E-Mail Address</b>	fonet@fonetbt.com
<b>Website</b>	<a href="http://www.fonetbt.com">www.fonetbt.com</a>

FONET; has been founded in 1997 to serve the IT healthcare sector. It is an IT company that turned into a limited liability Corporation in 2001 and then, turned into a joint-stock company in 2011. It gives services turnkey projects in the Healthcare IT field which are related to Information Management Systems, System Integration, and Consultancy services. Despite healthcare information technology being the main activity subject of Fonet, it is also involved in different information technology projects with field expertise.

Within the scope of the transformation in the health sector in our country in the late 90s and early 2000s, we focused on the health sector in line with the use of information

technologies in the health sector and having Health Institutions serving at international standards and started to produce solutions in this context. It follows improving technology and regarding regulations closely and it keeps itself updated. Fonet's aim is to reach all international standards in all hospitals which has been given service by Fonet in the healthcare informatics system field.

### **Mission**

Developing advanced technology and also develop. In this way, we contribute to Turkey's economy and we intended to strengthen Turkey's position in the global marketplace.

### **Vision**

To be a leader company in its sector that provides development and change with advanced technology in the information sector continuously increases value created for its customers, gives a quality service with knowledge of technology, professional team, entrepreneur, and customer-oriented approach.

## **II. CAPITAL STRUCTURE**

The company, which has adopted the registered capital system, has set its registered authorized capital (upper limit) to 2.500.000.000,00 Turkish Liras until the year 2028 along with the permission of the Capital Markets Board.

The company's issued capital is 144.000.000,00 Turkish Liras which has been paid in full within the upper limit of registered capital.

The company started to be traded in Istanbul stock on May 04, 2017. Details of the shares that form the capital of the company, which has started trading in the BIST ALL SHARES-100 / BIST ALL SHARES/ BIST INFORMATICS / BIST TECHNOLOGY / BIST ANKARA / BIST PARTICIPATION ALL / BIST 500 / BIST MAIN markets, are as shown in the table below;

<b>SHAREHOLDER</b>	<b>SHARE IN CAPITAL (TL)</b>	<b>RATIO IN CAPITAL (%)</b>	<b>VOTING RIGHT RATIO (%)</b>
ABDÜLKERİM GAZEN	55.217.999,16	38,35	65,32
OTHER	88.782.000,84	61,65	34,68
<b>TOTAL</b>	<b>144.000.000,00</b>	<b>100</b>	<b>100</b>

### III. INFORMATION ON PRIVILEGED SHARES

**Privileged Share Amount (Number):** 7.999.999,992 A Group Equity

**Privileged Share Amount (TL):** 7.999.999,992 TL

#### Explanations on Voting Rights of Privileged Shares

Each share in the General Assembly has 15 Voting Rights. If the company's Board of Directors consists of five members, two board members; consists of six or seven members, three board members; consists of eight or nine members, four board members of the Board of Directors (A) are elected by the General Assembly among the candidates to be determined by the shareholders.

If the shareholders of the group (A) does not nominate to the Board of directors, the election shall be held by the General Assembly within the framework of the Capital Markets legislation and the provisions of the Turkish commercial code.

#### Articles of Association Article 6:

Group (A) shares have the privilege to determine the members of the Board of Directors and also have the right to vote in the General Assembly.

Group (B) shares have no privileges.

#### Articles of Association Article 10:

At Ordinary and Extraordinary General Assembly Meetings (A) group shareholders have 15 voting rights for each share, (B) group shareholders have 1 voting rights for each one share.

### IV. COMPANY MANAGEMENT AND EMPLOYEE INFORMATION

The management and representation of the Company belong to the Board of Directors. The business and administration of the Company is carried out by 6 Members of the

Board of Directors elected by the General Assembly in accordance with the provisions of the Turkish Commercial Code. Members of the Board of Directors can be elected for a maximum of 3 years. The Board of Director Members whose term of office expires can be elected again.

The chairman of the Board of Directors is elected by the members of the Board of Directors that the (A) group of shareholders offer. The Members of The Board of Directors can also be The Members of The Board of Directors of the other companies.

The Members of The Board of Directors do not have activities within the scope of Prohibition of competing with the company through transactions on behalf of the

company, itself, or others.

## **BOARD OF DIRECTORS**

<b>NAME &amp; SURNAME</b>	<b>ROLE</b>	<b>DUTY TERM</b>
Abdülkerim GAZEN	Chair	03.04.2022 - 29.03.2025
Yasemin ŞAH	Vice Chair	03.04.2022 - 29.03.2025
Dr. Emre SEZGİN	Member	03.04.2022 - 29.03.2025
Daniel Anders Henrik WERNER	Member	03.04.2022 - 29.03.2025
Nisabeyim GAZEN	Member	03.04.2022 - 29.03.2025
Prof. Dr. Muhammet Ali AKCAYOL	Independent Member	10.05.2023 – 10.05.2026
Dr. Ali ÖZÖN	Independent Member	10.05.2023 – 10.05.2026

## **COMMITTEES**

In order for the Board of Directors to perform its duties and responsibilities in a sound manner, Pursuant to Article 4.5 of the corporate governance communiqué no: II-17.1 of the Capital Markets Board, the Board of Directors has decided to create the "Audit Committee", "Early Detection of Risk Committee" and "Corporate Governance Committee" and determine job definitions; The board of Directors has decided not to establish a different "Nomination Committee" and "Compensation Committee", in place of this regarding committee's duties have been undertaken by the "Corporate Governance Committee".

### **Audit Committee**

The audit committee supervises the company's accounting system, public disclosure of financial information, independent audit, and the functioning and effectiveness of the company's internal control and internal audit system.

<b>NAME &amp; SURNAME</b>	<b>ROLE</b>	<b>TITLE</b>
Prof. Dr. Muhammet Ali AKCAYOL	Chairman of the Audit Committee	Independent Board Member
Dr. Ali ÖZÖN	Member of the Audit Committee	Independent Board Member

### **Early Detection of Risk Committee**

Early Detection of Risk Committee; it is responsible for early identification of risks that may endanger the existence, development and continuation of the company, taking

necessary measures regarding the identified risks, and carrying out activities to manage the risk and it reviews risk management systems. The committee evaluates the situation in its report to the board of directors every two months, points out the dangers, if any, and shows the remedies.

NAME & SURNAME	ROLE	TITLE
Dr. Ali ÖZÖN	Early Detection of Risk Committee Chairman	Independent Board Member
Dr. Emre SEZGİN	Early Detection of Risk Committee Member	Board Member

### Corporate Governance Committee

The corporate governance committee determines whether corporate governance principles are applied in the company, if not, its rationale and conflicts of interest that arise from not fully complying with these principles, and advises the board of directors to improve corporate governance practices and it supervises the work of the investor relations department.

NAME & SURNAME	ROLE	TITLE
Prof. Dr. Muhammet Ali AKCAYOL	Corporate Governance Committee Chairman	Independent Board Member
Dr. Emre SEZGİN	Corporate Governance Committee Member	Board Member
Meltem KAVAK	Corporate Governance Committee Member	Investor Relations Manager

As of 30<sup>th</sup> September, 2024, the number of personnel is 499 and the distribution is as follows:

EMPLOYEE DISTRIBUTION	NUMBER	
Administrative Staff	13	
R&D Staff	129	
<b>Company Headquarters Total</b>		<b>142</b>
Technical Staff *	357	
<b>Total</b>		<b>499</b>

\* Within the scope of the contracts, they are the personnel working in the hospitals related to the fixed-term employment contract.

### V. CORPORATE ACTIVITIES

In the relevant accounting period, there is no legal action taken for the benefit of the company, its parent company and its subsidiary, or its subsidiary with the guidance of the parent company, or any measures taken or avoided for the benefit of the parent partner or its subsidiary.

In the relevant accounting period, all of the commercial activities performed between both its controlling shareholder and its subsidiary were realized in accordance with market conditions. There are no administrative or judicial sanctions imposed on the company and its managers due to practices contrary to the provisions of the law. Detailed information on other activities that are conducted is summarized under “XIII other issues”.

## VI. FINANCIAL CONDITION OF THE COMPANY

Budget objective has been attained.

- The net profit of our company for the period of 1<sup>st</sup> January 2024 – 30<sup>th</sup> September 2024 is 87.975.052 Turkish Lira; the size of assets is 1.079.699.773 Turkish Lira and the total equity is 1.003.139.346 Turkish Lira.
- The financial statements of the company for the period of 1<sup>st</sup> January 2024 – 30<sup>th</sup> September 2024 are presented below:

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	30 September 2024	30 September 2023
<b>CONTINUING OPERATIONS</b>		
Revenue	356.361.523	274.689.403
Cost of Sales (-)	-242.712.830	-187.450.368
<b>Gross Profit (Loss) From Commercial Operations</b>	<b>113.648.693</b>	<b>87.239.035</b>
General Administrative Expenses (-)	-42.722.263	-52.339.984
Marketing Expenses (-)	-3.049.075	-4.831.637
Research and Development Expense (-)	-396.824	-2.377.214
Other Income from Operating Activities	63.931.268	21.223.313
Other Expenses from Operating Activities (-)	-13.443.835	-2.347.381
<b>PROFIT (LOSS) FROM OPER. ACTIVITY (-)</b>	<b>117.967.964</b>	<b>46.566.132</b>
Investment Activity Income	3.937.727	-
Investment Activity Costs	-	-
<b>PROFIT (LOSS) BEF. FIN. INCOME (EXPENSE)</b>	<b>121.905.691</b>	<b>46.566.132</b>
Finance Incomes	2.221.068	1.710.203
Finance Costs (-)	-4.515.365	-1.072.940
Monetary Loss / Gain due to Inflation	-4.723.997	-8.807.464
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>	<b>114.887.397</b>	<b>38.395.931</b>
<b>Tax (Expense) Income, Continuing Ops. (-)</b>	<b>-26.912.345</b>	<b>-34.788.798</b>
Current Income Tax Expense	-	-
Deferred Tax (Expense) Income (-)	-26.912.345	-34.788.798



<b>PROFIT (LOSS) FROM CONTINUING OPS.</b>	<b>87.975.052</b>	<b>3.607.133</b>
<b>PROFIT (LOSS)</b>	<b>87.975.052</b>	<b>3.607.133</b>

## **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

<b>ASSETS</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
Current Assets	108.966.699	57.483.861
Nun-Current Assets	970.733.074	938.541.492
<b>TOTAL ASSETS</b>	<b>1.079.699.773</b>	<b>996.025.353</b>

<b>LIABILITIES</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
Current Liabilities	64.339.028	69.718.828
Non-Current Liabilities	12.221.399	11.310.541
Equity	1.003.139.346	914.995.984
<b>TOTAL LIABILITIES</b>	<b>1.079.699.773</b>	<b>996.025.353</b>

## **RATIOS**

<b>LIQUIDITY RATIOS</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
Current Ratio	1,69	0,82
Liquid Ratio	1,69	0,78
Cash Ratio	0,13	0,23

<b>FINANCIAL STRUCTURE RATIOS</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
Leverage Ratio	0,07	0,08
Financing Ratio	13,10	11,29
Debt Equity Ratio	0,07	0,07

<b>PROFITABILITY RATIOS</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
Asset Profitability	0,08	0,20
Equity Profitability	0,09	0,22

## **VII. STOCK INFORMATION**

**Public Offering Date:** 27-28 April 2017

**Total Equity:** 144.000.000,00 TL (Nominal worth of each share is 1 TL).

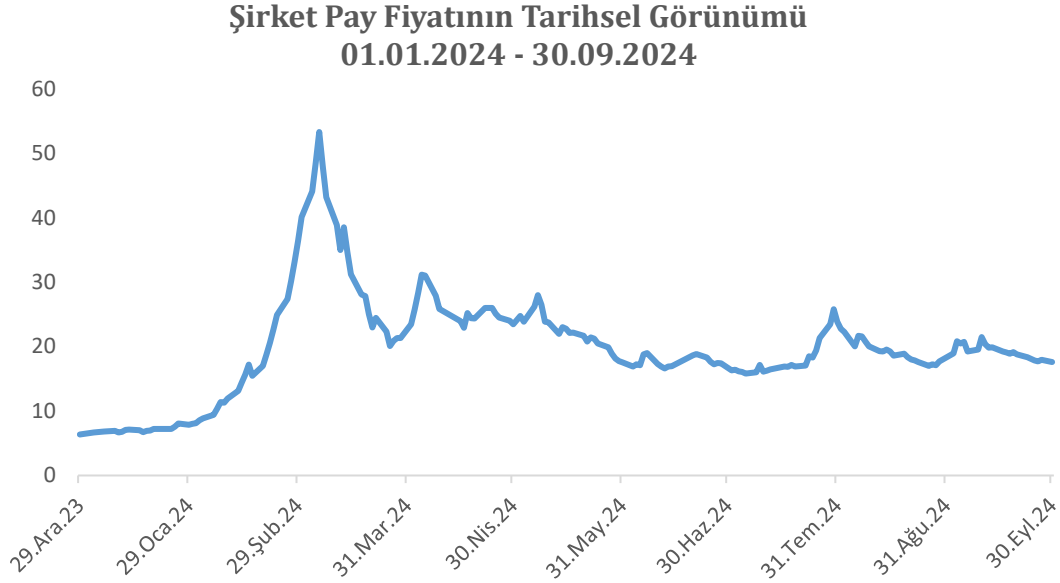
**Free Float Rate:** %61,65

**StockMarketCode:** FONET

**Code:** TREFONT00028

## Involving Group in Stock Market: BIST MAIN

**Involving Index:** BIST ALL SHARES-100 / BIST ALL SHARES / BIST INFORMATICS / BIST TECHNOLOGY / BIST ANKARA / BIST MAIN / BIST PARTICIPATION ALL / BIST 500



The public offering date of the company's shares is 27-28 April 2017. The shares are started to be traded on Borsa Istanbul as of May 04, 2017. The market price of our company's shares is 17,59 TL as of 30 September, 2024.

## VIII. SOURCES OF FINANCE

The finance sources of the company are its own equity and bank loans.

## IX. CHANGES IN THE COMPANY'S ARTICLES OF ASSOCIATION

After obtaining the necessary legal permissions from the Capital Markets Board and the Republic of Turkey Ministry of Trade for the amendment of Article 6 of the Articles of Association of the Company titled "Capital of the Company and Type of Shares" by the Board of Directors of our Company, and after being discussed and resolved at the Ordinary General Assembly Meeting of our Company held on 24.07.2024, it was registered on 26.07.2024 and published in the Turkish Trade Registry Gazette dated 26.07.2024 and numbered 11130.

Current Version	Amended Version
<p data-bbox="225 394 715 456"><i>Same as Turkish Trade Registry Gazette dated 27.12.2023 and numbered 10988.</i></p> <p data-bbox="225 495 746 568"><b>Company's Capital and Type of Shares: Article 6</b></p> <p data-bbox="225 607 746 808">The registered capital ceiling of the Company is 400.000.000.- (Four hundred million) Turkish Liras, divided into 400.000.000.- (Four hundred million) shares, each with a nominal value of 1 (One) Turkish Lira.</p> <p data-bbox="225 846 767 1357">The registered capital ceiling permission granted by the Capital Markets Board is valid for the years 2022-2026 (5 years). At the end of 2026, even if the permitted equity ceiling has not been reached, in order for the board of directors to take a capital increase decision after 2026, it is obligatory to obtain authorization from the general assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. If the said authorization is not obtained, no capital increase can be made by the board of directors.</p> <p data-bbox="225 1395 767 1906">The registered capital ceiling permission granted by the Capital Markets Board is valid for the years 2022-2026 (5 years). At the end of 2026, even if the permitted equity ceiling has not been reached, in order for the board of directors to take a capital increase decision after 2026; it is obligatory to obtain authorization from the general assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. If the said authorization is not obtained, no capital increase can be made by the Board of Directors.</p> <p data-bbox="225 1944 746 2045">The share capital of the Company is 144,000,000 Turkish Liras. This capital is divided into 144,000,000 shares with a</p>	<p data-bbox="799 495 1326 568"><b>Company's Capital and Type of Shares: Article 6</b></p> <p data-bbox="799 607 1385 808">The Company has accepted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to the registered capital system with the permission of the Capital Markets Board dated 27/02/2015 and numbered 5/253.</p> <p data-bbox="799 846 1385 1048">The equity ceiling of the Company is 2.500.000.000.- (two billion five hundred million) Turkish Liras and is divided into 2.500.000.000.000.- (two billion five hundred million) shares each with a nominal value of 1 (One) Turkish Lira.</p> <p data-bbox="799 1086 1410 1525">The equity ceiling permission granted by the Capital Markets Board is valid for the years 2024-2028 (5 years). At the end of 2028, even if the permitted equity ceiling has not been reached, in order for the board of directors to take a capital increase decision after 2028, it is obligatory to obtain authorization from the general assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. If the said authorization is not obtained, no capital increase can be made by the board of directors.</p> <p data-bbox="799 1563 1410 1906">The issued capital of the Company is TL 144,000,000 (one hundred and forty-four million) and the said issued capital has been paid in full free of collusion. This capital is divided into 144,000,000 (one hundred and forty-four million) shares with a nominal value of TL 1 (one) each. Of these shares, 8,000,000 (eight million) are Class A registered shares and 136,000,000 (one hundred thirty-six million) are Class B bearer shares.</p> <p data-bbox="799 1944 1394 2045">No new shares may be issued unless the issued shares are fully sold and their consideration is paid or the unsold shares are canceled.</p>

value of 1.00 Turkish Liras each and divided into A and B group shares.

Group A: 8,000,000 Turkish Liras for 8,000,000 shares,

Group B: 136,000,000 Turkish Liras for 136,000,000 shares,

Total: 144,000,000 Turkish Liras for 144,000,000 shares,

The Company has accepted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to the registered capital system with the permission of the Capital Markets Board dated 27/02/2015 and numbered 5/253.

The equity ceiling of the Company is 400.000.000.- (~~Four hundred million~~) Turkish Liras, divided into 400.000.000.- (~~Four hundred million~~) shares, each with a nominal value of 1 (One) Turkish Lira.

The equity ceiling permission granted by the Capital Markets Board is valid for the years ~~2022-2026~~ (5 years). At the end of ~~2026~~, even if the permitted equity ceiling has not been reached, in order for the board of directors to take a capital increase decision after ~~2026~~, it is obligatory to obtain authorization from the general assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. If the said authorization is not obtained, no capital increase can be made by the board of directors.

The issued capital of the Company is TL 144,000,000 (one hundred and forty-four million) and the said issued capital has been paid in full free of collusion. This capital is divided into 144,000,000 (one hundred and forty-four million) shares with a nominal value of TL 1 (one) each. Of these shares, 8,000,000 (eight million) are Class A registered shares and 136,000,000 (one hundred thirty six million) are Class B bearer shares.

Shares representing the capital are monitored in dematerialized form within the framework of dematerialization principles.

The capital of the Company may be increased or decreased, if necessary, in accordance with the provisions of the Turkish Commercial Code and Capital Markets Legislation.

Group (A) shares have privileges in determining the members of the board of directors and exercising voting rights in the general assembly. Group (B) shares do not have privileges.

In capital increases, Group (A) shares in proportion to Group (A) shares and Group (B) shares in proportion to Group (B) shares shall be issued to represent the increased capital. In the event that it is decided to issue only Group (B) shares in capital increases through rights issues without restricting the right to acquire new shares, Group (A) shareholders shall be entitled to acquire Group (B) shares in proportion to their shares in the capital. In case of restriction of new share purchase rights, the shares to be issued will be Group (B) shares.

In capital increases, bonus shares are distributed to the existing shares on the date of the increase.

The Board of Directors is authorized to increase the issued capital by issuing (A) group registered shares and/or (B) group bearer shares up to the registered capital ceiling whenever it deems necessary in accordance with the provisions of the Capital Markets Law.

The board of directors may resolve to issue shares above or below the nominal value and to partially or completely restrict the shareholders' rights to acquire new shares or to restrict the rights of privileged shareholders.

The authorization to restrict the right to purchase new shares may not be used in a way to cause inequality among the shareholders. The decisions taken by the board of directors within the scope of this paragraph shall be announced to the public within the framework of the principles determined by the Capital Markets Board.

<p>No new shares may be issued unless the issued shares are fully sold and their consideration is paid or the unsold shares are canceled.</p> <p>Shares representing the capital are monitored in dematerialized form within the framework of dematerialization principles.</p> <p>The capital of the Company may be increased or decreased, if necessary, in accordance with the provisions of the Turkish Commercial Code and Capital Markets Legislation.</p> <p>Group (A) shares have privileges in determining the members of the board of directors and exercising voting rights in the general assembly. Group (B) shares do not have privileges.</p> <p>In capital increases, Group (A) shares in proportion to Group (A) shares and Group (B) shares in proportion to Group (B) shares shall be issued to represent the increased capital. In the event that it is decided to issue only Group (B) shares in capital increases through rights issues without restricting the right to acquire new shares, Group (A) shareholders shall be entitled to acquire Group (B) shares in proportion to their shares in the capital. In case of restriction of new share purchase rights, the shares to be issued will be Group (B) shares.</p> <p>In capital increases, bonus shares are distributed to the existing shares on the date of the increase.</p> <p>The Board of Directors is authorized to increase the issued capital by issuing (A) group registered shares and/or (B) group bearer shares up to the registered capital ceiling whenever it deems necessary in accordance with the provisions of the Capital Markets Law.</p> <p>The board of directors may resolve to issue shares above or below the nominal value and to restrict the rights of shareholders to acquire new shares partially or completely</p>	<p>Explanation regarding privileges:</p> <p>A total of 8,000,000 shares are privileged.</p> <p>Group (A) shareholders have 15 voting rights for each share and Group (B) shareholders have 1 voting right for each share in the ordinary and extraordinary general assembly meetings of the Company.</p>
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<p>or to restrict the rights of privileged shareholders. The authority to restrict the right to buy new shares cannot be used to cause inequality among the shareholders. Decisions taken by the Board of Directors within the scope of this clause are announced to the public within the framework of the principles determined by the Capital Markets Board.</p> <p>Explanation regarding privileges:</p> <p>A total of 8000000 shares are privileged.</p> <p>Group (A) shareholders have 15 voting rights for each share and Group (B) shareholders have 1 voting right for each share in the ordinary and extraordinary general assembly meetings of the Company.</p>	
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## **X. BENEFITING FROM THE GOVERNMENT PROMOTIONS**

### **Being R&D Center**

As a result of the evaluation made by the Ministry of Science, Industry and Technology Evaluation and Audit Commission, it was deemed appropriate to certify as R&D Center. Thus, the company has been entitled to benefit from promotions and exemptions provided to R&D Centers within the scope of Law No. 5746.

Gaining R&D Center status, in addition to the fact that the company creates cost advantages in production activities, will increase cooperation with universities and other R&D institutions, this will clear the way for the company to focus its R&D efforts for the use of innovative and advanced technology and we believe that it will positively contribute to turnover and profitability by creating an important competitive advantage in the markets.

## **XI. RESEARCH AND DEVELOPMENT ACTIVITIES**

Within the scope of e-Transformation Information Management Systems in Health, e-Insurance Information Management Systems, Personal Health Record Information System and Hospital Information Management System (HIMS) projects running on Java-based Cloud Architecture R&D activities continue.

## **XII. SUBSIDIARIES AND BRANCHES OF THE COMPANY**

### **Subsidiaries**

Pidata Information Technologies Inc. has been founded as a wholly-owned

subsidiary by Fonet Information Technologies Inc. in 2018 to develop projects, other than HIMS and to realize other information technology investment targets.

**Activity Areas of PiData:**

- To make R&D research,
- To research and develop value-added products which are needed in the market,
- To develop value added products other than HIMS (expert system, hardware components, etc.) in the Healthcare IT sector,
- To develop informatics solutions for the private sector,
- To develop "e-Devlet" projects.

**Branches**

We have three branches in Istanbul, Şanlıurfa and Hacettepe Teknokent and a liaison office in Stockholm, Sweden.

**Hacettepe Teknokent Branch:**

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Üniversiteler Mahallesi 1596. Cad. Hacettepe Teknokent 6. Ar-Ge Binası E Blok Kat :5  
No:29 Çankaya / ANKARA Phone: +90.312 438 59 19

**İstanbul Branch:**

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Büyükdere Cad. Emlak Kredi BloklarıNo:33/4 Levent, İSTANBUL  
Phone: +90.212 284 18 61 Fax: +90 212 284 18 63

**Şanlıurfa Branch:**

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İpekyol Cad. No:12/1 ŞANLIURFA  
Phone: +90.414 312 72 52 Fax: +90.414 315 76 04

**Liaison Office:**

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Klarabergsviadukten 70 D4, 111 64 Stockholm Sweden  
Phone: +46-8-506 36 194

**XIII. OTHER ISSUES**

After the end of the activity period, the particular importance issues that realized in the company and that may affect the rights of partners, creditors and other relevant persons and organizations are presented below for your information;

The Azerbaijan branch of our company started its operations on November 5, 2024 at the address "Yaşamal Mahallesi Z. Ahmedbayov Street, No: 2/46 Baku/Azerbaijan"

The company has announced the following developments to the public between 30<sup>th</sup> June 2024 and 30<sup>th</sup> September 2024 through the "Public Disclosure Platform" (KAP):

- **02.07.2024:** Our Company's Ordinary General Assembly Meeting for 2023 will be held on Wednesday, July 24, 2024, at 10:00, at Kızılırmak Mahallesi 1445. Sokak No: 2B/18 The Paragon Tower Çankaya / ANKARA
- **02.07.2024:** In the meeting held by our Company's Board of Directors on 02 July 2024; it has been unanimously resolved that the remaining part of the profit for the activities in 2023 after the general legal reserve has been allocated, to be left in the company as the "Previous Year Profits" and this will be submitted to the approval of the General Assembly.
- **09.07.2024:** The Ministry of Trade of the Republic of Turkey has approved the increase of the authorized shared capital of our Company to TL 2,500,000,000 to be valid for the years 2024-2028 and the amendment of Article 6 of the Articles of Association of the Company titled "Capital of the Company and Type of Shares" with its letter dated 08.07.2024 and numbered E-50035491- 431.02-00098462567.

The approval letter of the Ministry regarding the approval of our application was received by our Company on 09.07.2024 (today).

The amendment text approved by the CMB and the Ministry of Trade regarding Article 6 titled "Capital of the Company and Type of Shares" is available in the Annex and the relevant amendment text will be submitted to the approval of our shareholders at the Ordinary General Assembly meeting to be held on July 24, 2024.

- **24.07.2024:** The Ordinary General Assembly Meeting of our Company for 2023 was held on Wednesday, July 24, 2024, at 10:00, at Kızılırmak Mahallesi 1445. Sokak No: 2B / 18 The Paragon Tower Çankaya / ANKARA.
- **24.07.2024:** At our Company's Ordinary General Assembly Meeting for the Year 2023, which was held on Wednesday, July 24, 2024, the decision of the Board of Directors to be deposited in the "Retained Earnings" account after the general legal reserve fund is set aside from the profit obtained as a result of the activities of the Board of Directors for the year 2023 was approved.
- **24.07.2024:** At the Ordinary General Assembly Meeting of our company held on Wednesday , July 24, 2024 , it was approved to select Eren Independent Audit and Certified Councillorship Inc (Grant Thornton) in order to carry out other activities within the scope of the relevant regulations by auditing the financial reports of our Company in the 2024 accounting period.
- **24.07.2024:** Increasing the Registered Capital Ceiling from 400.000.000,00 TL to 2.500.000.000,00 TL in Article 6 of the Company's Articles of Association, "Company's Capital and Type of Shares" and extending the Registered Capital Period to be valid between 2024-2028 was approved at the 2023 Ordinary General Assembly.



- **26.07.2024:** Our Company's Ordinary General Assembly Meeting for 2023, held on 24.07.2024, was registered on 26 July 2024 and announced in the Trade Registry Gazette dated 26 July 2024 and numbered 11130.
- **26.07.2024:** Increasing the Registered Capital Ceiling from 400.000.000,00 TL to 2.500.000.000,00 TL in Article 6 of the Company's Articles of Association, "Company's Capital and Type of Shares" and extending the Registered Capital Period to be valid between 2024 - 2028 was registered on 26.07.2024 and announced in the Trade Registry Gazette dated 26 July 2024 and numbered 11130.
- **26.07.2024:** At the Ordinary General Assembly Meeting of our company dated 24.07.2024, it was resolved to select Eren Independent Audit and Certified Councillorship Incorporated (Grant Thornton) to receive independent external audit for the 2024 accounting period, and the resolution was registered on July 26, 2024 and published in the Trade Registry Gazette on July 26, 2024 with the number 11130.
- **26.07.2024:** Corporate Governance Information Form (Shareholders) has been updated.
- **26.07.2024:** The final version of our Company's Articles of Association has been published.
- **13.08.2024:** As of August 13, 2024, the Board of Directors of our Company has decided to open a branch office as Fonet Bilgi Teknolojileri A.Ş. Azerbaijan branch in order to conduct market research connected to our Company headquarters and to increase its market share by following business opportunities.
- **02.09.2024:** 2024 II. Term Independent Audit Report has been announced to the public.
- **02.09.2024:** 2024 II. Term Activity Report has been announced to the public.
- **02.09.2024:** 2024 II. Term Responsibility Statement has been announced to the public.
- **03.09.2024:** 2024 II. Term Participation Finance Principles Information Form has been announced to the public.
- **10.09.2024:** Our Company participated in a tender of "36 months Health Information Management System (HIMS) Service Procurement" that was made by Samsun Provincial Health Directorate on the date of 10.09.2024. There were 2 (two) companies participated in regarding tender that the best offer has been given by our company with the amount of 99.731.118,00 Turkish Liras.